



● ***Mpumalanga Provincial Economic Summit***

Sasol briefing

presented by Kaizer Nyatumba



Key message

- Sasol has its roots in South Africa, and remains deeply committed to the country to this day
- Since its formation in 1950 (we turn 60 next year), the company has grown phenomenally to be one of which South Africans can justly be proud: we are in more than 30 countries and still continue to grow
- We employ 35 000 people, almost half of whom are here in Mpumalanga
- Sasol has its primary listing in SA, where it is the biggest industrial company listed on the JSE, and a secondary listing in New York
- The company is the single largest tax payer in the country, and the single biggest spender on R&D.



Sasol is a significant contributor to the SA economy

- Overall turnover of R137 bn in FY 2009,
- Direct and indirect contribution to GDP was calculated at R64bn, or 4,71% of national GDP
- Sasol activities generated more than R18 billion of revenue to government
- Contributed 198 211 direct and induced jobs in South Africa

Source: Global Insight study commissioned in 2007, based on 2005 statistics

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Sasol's economic contribution in the province

- **Sasol's activities contribute on average about 16% of the gross value add (GVA) of Mpumalanga.**
- **Sasol procures goods and services from Mpumalanga-based companies and/or service providers to the value of about R2.75 billion**



Supporting win-win public/private partnerships

- We strive to maintain a **constructive relationship** with Government, conscious of our **shared aspirations, responsibilities and challenges**
- We embrace our role as a **responsible, engaged 'national champion'** very seriously
- We work hard to ensure that we remain **closely aligned** with the government's **skills development and transformation agendas**
- We strive to align our investment decisions in support of South Africa's **energy security** and **industrial policy** priorities
 - **infrastructure-led, labour-intensive** industrial development boosts energy independence, import substitution, local commodity beneficiation, and decentralised spatial development



Sasol Inzalo Foundation

- The role of the Inzalo Foundation is to contribute to sustainable socio-economic growth by boosting skills development, primarily in mathematics, science and technology
- The intention is broad-based, maximised impact on the entire education value chain – from ECD to post-doctoral
- Allocated 1,5% of group share capital, valued at approx R 3 billion (Sept 2008)



Sasol Siyakha Vision

“Sasol Siyakha to be the leading Enterprise Development Entity in Southern Africa”

Siyakha Strategic Intent:

- The target for FY11 is to support 50 businesses,
- with a combined turnover of R600 million per annum, and
- with a combined workforce of 3000 employees.

- There has been a 300% increase in the amount of loans granted,**
- 70 % of all Siyakha’s business are 100% Black owned,**
- The largest business Siyakha supports has a turnover of R120 million per annum and has 256 employees**



Residential and Commercial Property Development

SASOL
reaching new frontiers



- In keeping with our philosophy to make a difference in the communities among which we do business, we are working in close partnership with the Govan Mbeki Municipality to develop residential units and a new mall at Secunda
- **Work with GMM and Mpumalanga Government to establish IDZ in Secunda**



Thank you !